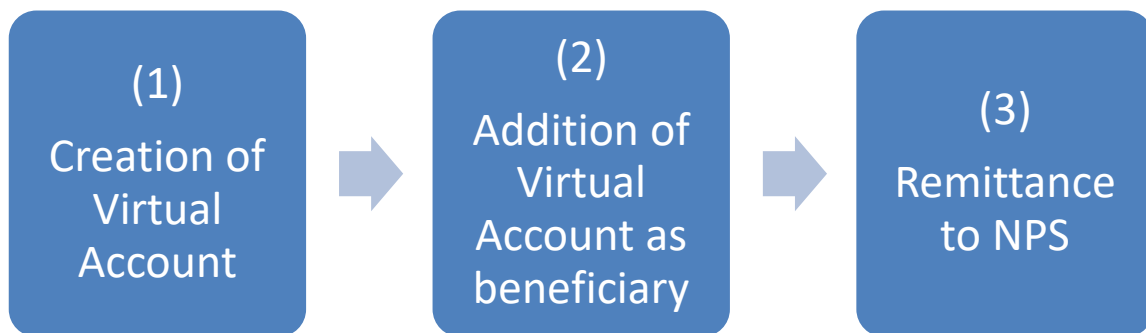


PROCEDURE FOR CREATING D-REMIT VIRTUAL ACCOUNT

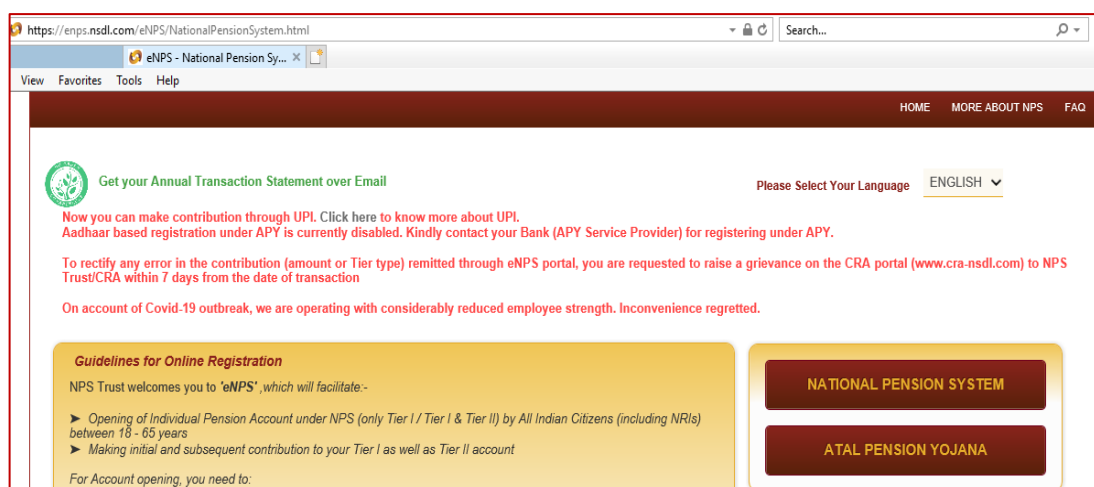
D-Remit is an electronic system through which money can be directly transferred from your Bank account to the Trustee Bank (currently Axis Bank) so that you can get same day Net Asset Value (NAV) for your investment in NPS. To use D-Remit process under NPS, a Subscriber is required to have Virtual ID (or Virtual Account) with the Trustee Bank.

This Virtual Account with the Trustee Bank **can be used only for remitting your NPS contributions**. The steps involved in the process of D-Remit and creation of Virtual Account are mentioned below:

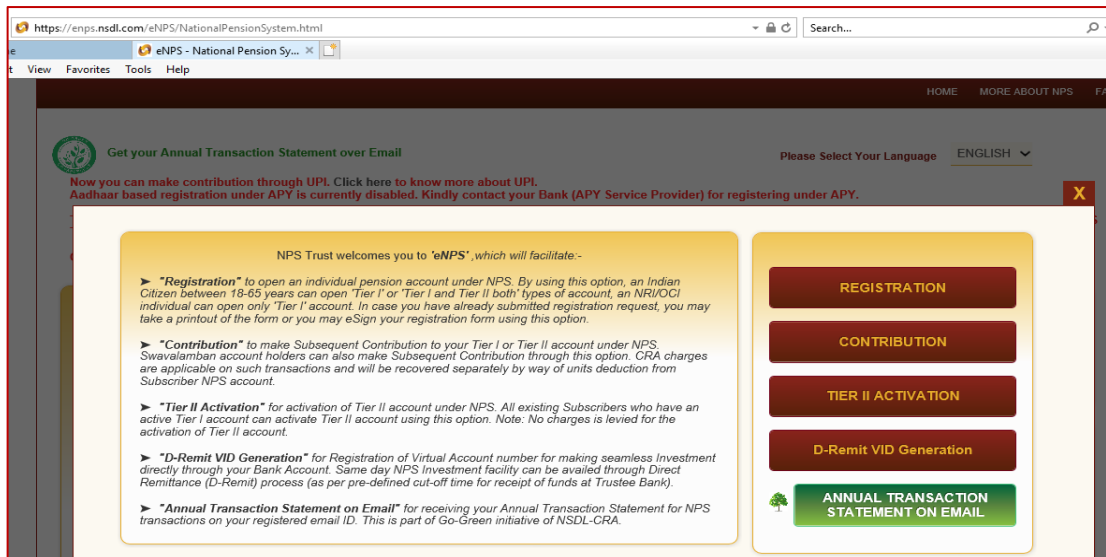


The procedure for **Creating D-remit Virtual account** online is given below -

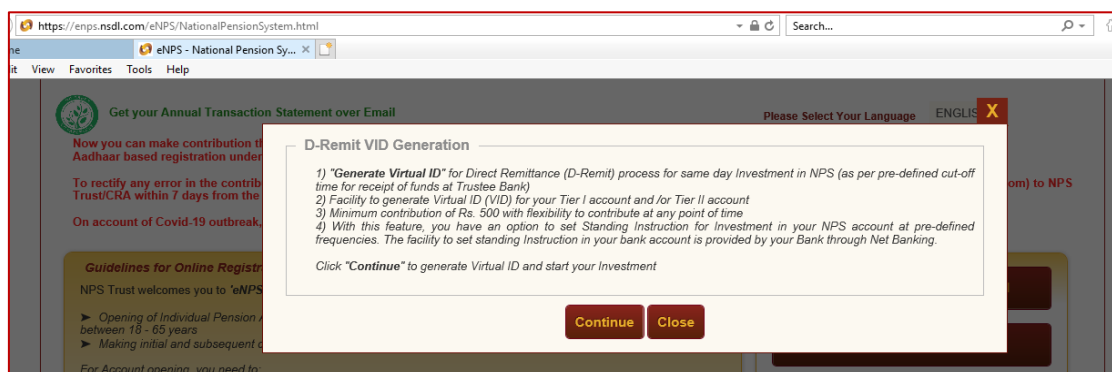
1. Subscriber needs to visit the link <https://enps.nsdl.com/eNPS/NationalPensionSystem.html>



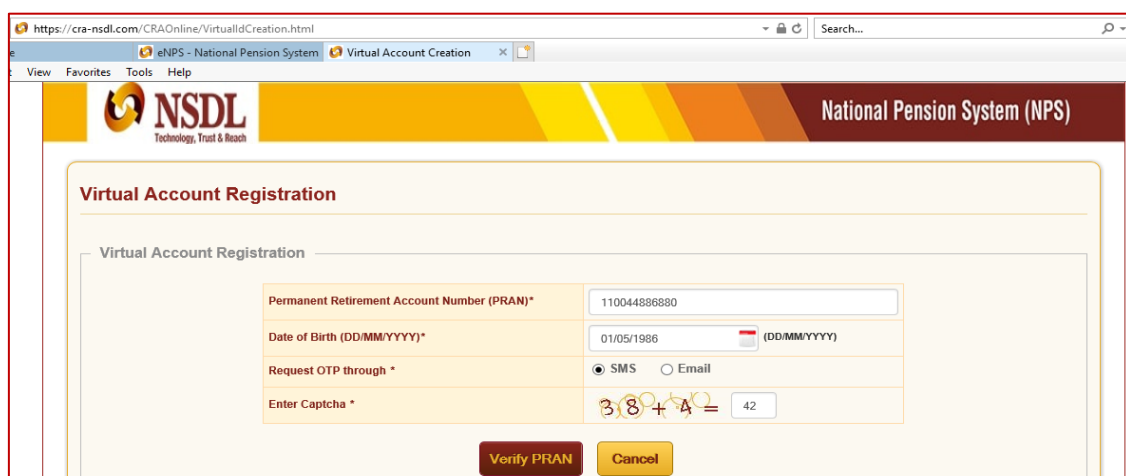
2. The Subscriber needs to click on “National Pension System” as shown above. On clicking, the following window will pop-up.



- Subscriber needs to select “D-Remit VID Generation” for creating Virtual account. Upon selecting the menu, subscriber will get a pop-up message containing information on D-remit account. Subscriber needs to click on ‘continue’ to proceed further.



- Once the subscriber clicks on ‘continue’ the following screen will be displayed where the subscriber needs to carry out virtual account registration by entering Permanent Retirement Account Number (PRAN), Date of Birth (DoB), mode of receiving One Time Password (OTP) and captcha.



- The Subscriber needs to click on 'verify PRAN'. Upon verification of PRAN, OTP will be sent to registered mobile no. (If mobile no. is selected) and on email ID (if email ID is selected).

Virtual Account Registration

OTP sent successfully to Mobile number +919*****2

Virtual Account Registration

Permanent Retirement Account Number (PRAN)* 110044886880

Date of Birth (DD/MM/YYYY)* 01/05/1986 (DD/MM/YYYY)

Request OTP through * SMS Email

Enter OTP *****

Please enter 6 Digit OTP Received in Email/SMS

Submit Regenerate OTP Cancel

- On selecting "submit", the subscriber needs to select "Virtual Account Registration" Type i.e. for Tier I/Tier II/Both. After selecting the "Virtual Account Registration Type", Subscriber needs to click on 'Generate Virtual Account'.

Virtual Account Registration

PRAN : 110044886880 Date Of Birth : 01/05/1986

Consent

Virtual Account Registration Type * Tier I Tier II Both

I hereby declare that the contribution paid by me has been derived from my legally declared and assessed sources of income. I understand that NPS trust has the right to peruse my financial profile or share the information with other government authorities. I further agree that NPS trust has the right to close my PRAN in case I am found violating the provision of any law relating to prevention of money laundering.

Generate Virtual Account Cancel

Note:

- Your Virtual Account will be registered/available after T+1 working day (subject to Trustee Bank confirmation), T being date of registration of virtual account in CRA system
- Once your Virtual Account is confirmed, you can use your Virtual Account along with IFS Code (UTIB0CCH274) while adding payee through your bank account for NEFT/RTGS

- Subscriber will get an Acknowledgement as shown below-

Acknowledgment Receipt

Kindly note below Acknowledgement Number for your Virtual Account registration request. A separate communication will be sent for Virtual Account and process related to the use of Virtual Account.

Acknowledgment Number for Tier I	90810202011005967
Acknowledgment Number for Tier II	90810202011005968

Note:

Once your Virtual Account is confirmed, you can use your Virtual Account along with IFS Code (UTIB0CCH274) while adding payee through your bank account for NEFT/RTGS

OK

- By clicking on "Ok" Subscriber will be able to view the Virtual Account Registration details as shown below. Virtual Account confirmation by NPS Trust will be pending. The same will be registered in T+1 by NPS-Trust.

Virtual Account Registration

PRAN : 110044886880 Date Of Birth : 01/05/1986

Request Status

Acknowledgment No	Tier Type	Virtual Account No	Registration Date	Account Status
90810202011005967	T1	xxxxxxxx4967	08/10/2020	Virtual Account Confirmation Pending
90810202011005968	T2	xxxxxxxx4968	08/10/2020	Virtual Account Confirmation Pending

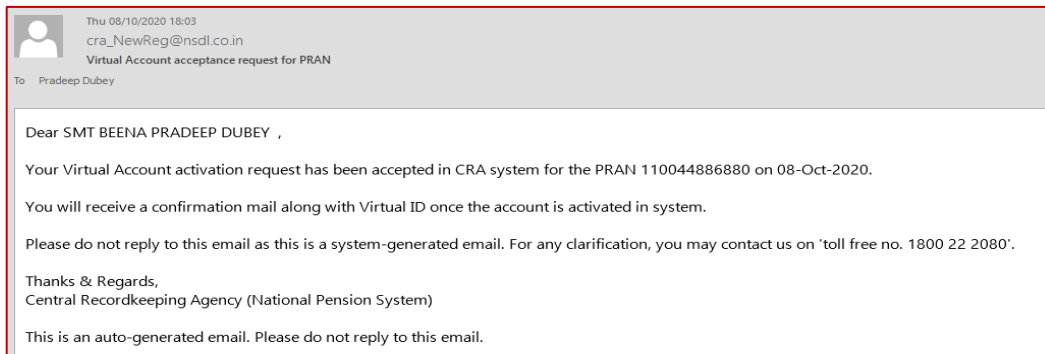
I hereby declare that the contribution paid by me has been derived from my legally declared and assessed sources of income. I understand that NPS trust has the right to peruse my financial profile or share the information with other government authorities. I further agree that NPS trust has the right to close my PRAN in case I am found violating the provision of any law relating to prevention of money laundering.

Close

Note:

- Your Virtual Account will be registered/available after T+1 working day (subject to Trustee Bank confirmation), T being date of registration of virtual account in CRA system
- Once your Virtual Account is confirmed, you can use your Virtual Account along with IFS Code (UTIB0CCH274) while adding payee through your bank account for NEFT/RTGS

9. Subscriber will receive an email confirming the activation request as shown below-



10. Upon activation of virtual account, Subscriber will receive another confirmation email.

11. Once the virtual account request is confirmed, virtual account will be ready for addition to bank account for NEFT/RTGS/IMPS.

Addition of Virtual Account (Virtual ID) as Beneficiary:

- Subscriber has to login to Net Banking facility of his bank and add the Virtual Account (as created above) as Beneficiary Account along with his/her name (as per CRA records) as Beneficiary Name.
- Subscriber needs to add 'UTIB0CCH274' as IFS Code of Axis Bank (Trustee Bank) for transfer of funds and account type as 'Current Account', if required.
- After addition of beneficiary details, Subscriber can invest in NPS (minimum of Rs. 500) as per his/her convenience and get benefit of the same day NAV. To get same day NAV, the cut-off time for funds transfer is 9.30 AM. In case of receipt of funds after 9:30 AM, NAV of the next working day will be applicable.
- Subscriber can also set standing instructions for his/her NPS Account (Subject to the provision given by your bank).
- Please use RTGS/NEFT/IMPS as the mode of remittance.

- **Hints for addition of virtual account as beneficiary:**

Particular	Details
Beneficiary Name	Name as per PRAN Card
Beneficiary Account Number	Virtual Account Number received through SMS/Email
Beneficiary Account Type	Current
Beneficiary Bank	Axis Bank
IFSC	UTIB0CCH274 (where '0' indicates 'zero')

Note: It is required to add different Virtual Account Number as beneficiary for each Tier.

The D-Remit facility allows you set up an SIP for NPS investments. For setting up your SIP, set a Standing Instruction (SI) to credit your D-Remit Virtual Account on a regular interval.

Upon Addition of Virtual Account as beneficiary, you can remit funds for investment in NPS!
